

## **PRESS RELEASE**

### **MIDSTREAM ENERGY SERVICES, LLC COMPLETES FUNDING COMMITMENT FOR INVESTMENT IN NATURAL GAS GATHERING, PROCESSING AND TREATING FACILITIES.**

**Tulsa, Ok – January 6, 2005** - Midstream Energy Services, LLC (“Midstream”) announced today that effective December 3, 2004, it completed equity funding arrangements with Energy Spectrum Partners IV LP, a \$350 million private equity fund focused on the midstream oil and gas industry. The funds will be used for the growth and development of natural gas gathering, processing and treating (“GG&P”) assets in not only negotiated midstream asset acquisitions but also producer-generated, new field development projects covering a wide span of domestic locations.

Including predecessor funds, Energy Spectrum, has managed over \$700 million of private equity commitments for energy investments, primarily focused on the midstream sector of the oil and gas business. Energy Spectrum maintains its headquarters in Dallas, Texas.

“This is Midstream’s entry into the GG&P sector, and we are very excited about the opportunity to extend our full range of premier midstream services to the producing community in the pursuit of building a \$250 million asset base” said Jim Lind, President of Midstream. “Our management team of David Wilkins, COO, Joe Burnett, CFO, Regina Gregory, General Counsel and Roger Brown, VP of Business Development and Gas Supply has over 110 years of cumulative experience in the natural gas industry, of which nearly half represents direct expertise from the exploration and production sector. This background will allow us to clearly communicate with and understand the needs of the producing community and provide the type of midstream services that are needed in the current energy marketplace.”

Midstream is a privately-owned full service energy company engaged in the gathering, processing, treating and marketing of natural gas and natural gas liquids. The Company is headquartered in Tulsa, Oklahoma. For more information, please contact Midstream at (918) 388-6900 or visit the Midstream website at [www.midstreamenergyllc.com](http://www.midstreamenergyllc.com).